

## TOWN OF ORANGEVILLE SUMMARY OF TAX RATES FOR 2024

Property Class	<u>Class</u> <u>Code</u>	<u>Town</u>	<u>County</u>	Education	<u>Total</u>
Residential	RT	0.892550%	0.400024%	0.153000%	1.445574%
Multi Residential - Full	MT	1.517335%	0.680042%	0.153000%	2.350377%
New Multi-Residential - Full	NT	0.981805%	0.440027%	0.153000%	1.574832%
Commercial Full (Occupied)	CT	1.088911%	0.488030%	0.880000%	2.456941%
Vacant Units & Excess Land	CU	1.088911%	0.488030%	0.880000%	2.456941%
Vacant Land	CX	1.088911%	0.488030%	0.880000%	2.456941%
Parking lot	GT	1.088911%	0.488030%	0.880000%	2.456941%
Shopping Centre (Occupied)	ST	1.088911%	0.488030%	0.880000%	2.456941%
Vacant Unit & Excess Land	SU	1.088911%	0.488030%	0.880000%	2.456941%
Office Building (Occupied)	DT	1.088911%	0.488030%	0.880000%	2.456941%
Industrial (Occupied)	IT	1.962182%	0.879414%	0.880000%	3.721596%
Vacant Units & Excess Land	IU	1.962182%	0.879414%	0.880000%	3.721596%
Vacant Land	IX	1.962182%	0.879414%	0.880000%	3.721596%
Large Industrial	LT	1.962182%	0.879414%	0.880000%	3.721596%
Vacant Units & Excess Land	LU	1.962182%	0.879414%	0.880000%	3.721596%
Pipeline	PT	0.751616%	0.336861%	0.856022%	1.944499%
Farmlands	FT	0.196361%	0.088005%	0.038250%	0.322616%

<u>To Calculate total Taxes:</u> \*Assessment Value x tax rate = Total taxes